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VC firms are seeing green in energy

Investors are pumping funds into clean power technologies, but industry players warn not all deals are a slamdunk.

By [Grace Wong](#), CNNMoney.com staff writer

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"It's a real neck-and-neck race between new money coming in and the new opportunities coming along.

At the moment, there's probably more money than opportunities," said Michael Liebreich, CEO of New Energy Finance, a research firm devoted to the energy technology industry.

Big names in the venture capital industry are getting in on the sector, which once was invested in mainly by niche energy funds, driving up deal valuations.

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The [WilderHill New Energy Global Innovation Index \(Research\)](#), which tracks companies worldwide that focus on renewable energy and the advancement of low-carbon energy solutions, has gained more than 30 percent this year.